

**Regulation
on the General Shareholders' Meeting
of JSC "Uzbekekspertiza"**

(new edition)

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I. GENERAL PROVISIONS

1.1. This Regulation defines the status and powers of the General Shareholders' Meeting of Joint Stock Company "Uzbekekspertiza" (hereinafter referred to as the "Company"), establishes the timelines and conditions for organizing, convening, and conducting the General Shareholders' Meeting, as well as regulates the procedure for decision-making.

1.2. The General Shareholders' Meeting is the highest governing body of the Company.

1.3. This Regulation is developed in accordance with the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights," other regulatory legal acts, and the Charter of the Company.

1.4. The Company is required to hold an annual (regular) General Shareholders' Meeting. The annual General Shareholders' Meeting must be held no later than six months after the end of the financial year.

1.5. The following matters are decided at the annual (regular) General Shareholders' Meeting:

- Election of the Supervisory Board and the Audit Commission (if applicable);
- Extension, revision, or termination of the contract with the Chairman and members of the Board of the Company;
- Approval of the Company's annual report, the report of the Supervisory Board, and the executive body of the Company regarding the measures taken/to be taken to achieve the Company's development strategy;
- Distribution of the Company's profits and losses;
- In necessary cases, other issues related to the competence of the General Shareholders' Meeting in accordance with the legislation of the Republic of Uzbekistan, the Charter of the Company, and this Regulation.

1.6. Shareholders' meetings, other than the annual General Shareholders' Meeting, are considered extraordinary shareholders' meetings.

1.7. The date and procedure for holding the General Shareholders' Meeting, the procedure for notifying shareholders about the meeting, as well as the list of materials (information) that will be provided to shareholders for preparation for the meeting, are determined by the Supervisory Board of the Company. If the meeting is convened at the initiative of the shareholder(s), this information will also take into account the shareholders' initiative.

II. POWERS OF THE GENERAL SHAREHOLDERS' MEETING

2.1. The following matters fall within the competence of the General Shareholders' Meeting:

2.1.1. Amending and supplementing the Company's Charter or approving a new Charter for the Company;

2.1.2. Reorganization of the Company;

2.1.3. Liquidation of the Company, appointment of a liquidator (liquidation commission), and approval of interim and final liquidation balances;

- 2.1.4. Determining the number of members of the Supervisory Board and the Minority Shareholders' Committee, electing their members, and terminating the powers of members prematurely;
- 2.1.5. Electing the executive body of the Company, extending, revising, or terminating its employment contract;
- 2.1.6. Determining the maximum number of issued shares;
- 2.1.7. Reducing the Company's authorized capital and making corresponding amendments to the Charter;
- 2.1.8. Repurchasing the Company's placed shares;
- 2.1.9. Approving the organizational structure of the Company;
- 2.1.10. Reviewing and approving the amount of funds for incentivizing the management bodies of the Company if the main parameters set in the business plan for the year-end have been met, as provided by legislation;
- 2.1.11. Approving the annual report of the Company, the business plan, and the development strategy of the Company for the medium-term and long-term perspective, with specific timelines based on the main areas and goals of the Company's activities;
- 2.1.12. Distribution of the Company's profits and losses;
- 2.1.13. Reviewing the reports of the Supervisory Board on matters within its competence, including compliance with legislative requirements regarding the management of the Company;
- 2.1.14. Making decisions on the renouncement of preferential rights in accordance with the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights" and the current Charter;
- 2.1.15. Approving the regulation of the General Shareholders' Meeting;
- 2.1.16. Deciding on the division and consolidation of shares;
- 2.1.17. Deciding on the conclusion of a major transaction if the value of the assets involved exceeds 50% of the Company's net assets according to Chapter 8 of the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights";
- 2.1.18. Deciding on the conclusion of transactions with affiliated persons of the Company in accordance with Chapter 9 of the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights";
- 2.1.19. Deciding on compliance with the Corporate Governance Code and recommendations for state organizations, and approving the form of information disclosure;
- 2.1.20. Approving regulations on the Company's management and control bodies, including internal control, dividend policy, information policy, and procedures in case of conflicts of interest;
- 2.1.21. Determining the amount of remuneration and/or compensation paid to the executive body of the Company and establishing the maximum amount of such payments based on stable performance indicators as set by the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 207 of 28.07.2015 "On the Introduction of Performance Evaluation Criteria for Joint Stock Companies with State Participation and Other Business Entities";
- 2.1.22. Determining transactions related to the Company's current business activities;
- 2.1.23. Establishing the procedure for reimbursing the costs of maintaining the Minority Shareholders' Committee from the Company's funds (in case such a committee is established);
- 2.1.24. Deciding on entering into transactions on behalf of the Company as provided by law;

- 2.1.25. Deciding on conducting an audit, including the audit of financial statements prepared in accordance with international auditing standards;
- 2.1.26. Deciding on the appointment of an audit organization to conduct the mandatory audit, determining the maximum remuneration for its services, and entering into (terminating) an agreement with this organization;
- 2.1.27. Approving the "Internal Control" Regulation to organize an effective internal control system in the Company;
- 2.1.28. Approving conclusions on compliance with the Corporate Governance Code and recommendations for corporate governance for state organizations;
- 2.1.29. Determining responsibility for non-compliance with the Corporate Governance Code and recommendations for corporate governance for state organizations;
- 2.1.30. Deciding on other matters in accordance with the legislation.

2.2. Matters falling within the exclusive competence of the General Shareholders' Meeting cannot be delegated to the Supervisory Board and the executive body of the Company for decision-making.

2.3. Decisions on the following matters are made by the General Shareholders' Meeting by a majority vote of shareholders representing three-quarters of the total number of shareholders who have the right to vote at the meeting:

- Amending and supplementing the Company's Charter or approving a new Charter;
- Reorganization of the Company;
- Liquidation of the Company, appointment of a liquidator (liquidation commission), and approval of interim and final liquidation balances;
- Determining the maximum number of issued shares;
- Reviewing reports from the Supervisory Board and conclusions from the Audit Commission of the Company (if applicable) on matters within their competence, including compliance with legislation on the management of the Company;
- Entering into major transactions on behalf of the Company;
- Entering into transactions with affiliated persons of the Company.

2.4. Decisions on other matters are made by a majority vote of shareholders participating in the General Shareholders' Meeting, with the majority of voting shares (simple majority).

2.5. The General Shareholders' Meeting ensures partnership based on mutual trust, respect, accountability, and control between shareholders, members of the Supervisory Board, and control bodies.

2.6. The General Shareholders' Meeting guarantees equal treatment of all shareholders, regardless of their shareholding, income level, gender, race, religion, nationality, language, social origin, personal and social status.

III. RIGHT TO PARTICIPATE IN THE GENERAL SHAREHOLDERS' MEETING. REGISTRATION OF SHAREHOLDERS AND THEIR AUTHORIZED REPRESENTATIVES

3.1. Shareholders registered in the shareholder register of the Company, formed three calendar days prior to the official announcement of the date of the General Shareholders' Meeting, have the right to participate in the meeting.

3.2. Upon the shareholder's request, the Company must provide information regarding their inclusion in the shareholder register formed for the General Shareholders' Meeting.

3.3. The Company provides the participant of the General Shareholders' Meeting with the opportunity to obtain a copy of the voting ballot, paid for at their own expense.

3.4. Changes and amendments to the shareholder register are not allowed, except in cases where the rights of individuals who were not included in the register at the time of its formation are restored, or to correct errors made during its formation, in accordance with the procedure established by law.

3.5. The following persons may participate in the General Shareholders' Meeting:

- Shareholders registered in the shareholder register of the Company;
- Their authorized representatives;
- Employees of the Company's internal audit service;
- Members of the Company's counting commission;
- A representative of the auditing organization that conducted the audit;
- Members of the Supervisory Board and the executive body of the Company (if candidates for election to the Supervisory Board and control bodies of the Company are being discussed);
- The Minority Shareholders' Committee (if it exists), upon the proposal of the Chairman of the Supervisory Board;
- Other persons.

3.6. Members of the Supervisory Board, the executive body of the Company, and the representative of the auditing organization that conducted the audit are required to be present at the General Shareholders' Meeting and provide a report from their respective bodies.

3.7. For participation in the General Shareholders' Meeting, shareholders or their authorized representatives must register at the location and within the timeframes specified in the meeting notice.

3.8. For registration at the General Shareholders' Meeting, individual shareholders must provide a passport or other identification document, while authorized representatives must provide a notarized power of attorney.

3.9. The head of a legal entity that is a shareholder may exercise their powers based on a legal document confirming their appointment and a document confirming their identity.

3.10. An authorized representative of a shareholder – a legal entity – may participate in the meeting if they have a power of attorney signed by the head of the organization or another authorized person, with the organization's seal.

3.11. A shareholder may replace their representative at any time during the General Shareholders' Meeting or may attend the meeting personally.

3.12. The shareholder register for the General Shareholders' Meeting is compiled in the form provided in **Application 1**.

The register must be organized, numbered, sewn, and sealed by the Company.

3.13. During the General Shareholders' Meeting, shareholders (or their representatives) will sign the register for voting, based on the number of shares registered for each shareholder in the shareholder register, and will receive voting ballots (**Application2**).

3.14. If a meeting participant represents a power of attorney from one or more shareholders, they must indicate in the register and on the ballot the number of voting shares corresponding to the power of attorney, as well as the full name of the representative.

3.15. A nominee shareholder may participate in the General Shareholders' Meeting based on an agreement with the person who entrusted them with holding the shares.

3.16. If the shares of the Company are owned by several persons in joint ownership, the right to vote at the General Shareholders' Meeting may be exercised by any of the participants or their authorized representative, as desired. All powers must be duly formalized.

3.17. Voting on agenda items at the General Shareholders' Meeting may be conducted using voting ballots or through information and communication technologies remotely. When voting via information and communication technologies, voting ballots are not used. In this case, the legality of decisions made on agenda items will be confirmed by the electronic digital signature used to register shareholders for the meeting.

IV. PREPARATION FOR THE ANNUAL GENERAL SHAREHOLDERS' MEETING

4.1. For proper preparation and timely conduct of the General Shareholders' Meeting within the timeframes specified in Section 1.4 of this regulation, the executive body of the Company, together with the corporate consultant, performs the following actions:

- Entering into an audit contract with the auditing organization selected by the decision of the General Shareholders' Meeting. This contract includes the preparation of financial reports in accordance with international financial reporting standards, as well as establishing a specific deadline for the completion of the external audit under the contract.
- Ensuring the publication of financial reports prepared in accordance with international financial reporting standards, after conducting the external audit, no later than two weeks before the date of the Annual General Shareholders' Meeting. In addition, the executive body of the Company develops (prepares):
- The regulation of the General Shareholders' Meeting, including the rationale for the distribution of net profit (or covering losses) and other documents reviewed at the meeting, as well as proposals for forming the vote-counting commission.
- The draft agenda for the General Shareholders' Meeting, proposals for candidates for election to the Supervisory Board, and other important materials.
- The annual report of the Company, including the main directions of activity and goals of the Company, as well as the strategy for medium-term and long-term development, set for a specific period.
- The implementation of the Company's business plan indicators and the report of the executive body on the measures taken to achieve the development strategy, as well as the conduct of a tender to select an auditing organization for the audit.

4.2. After developing (preparing) the materials specified in part 2 of Section 4.1 of this Regulation, the executive body of the Company submits them for review and discussion by the Supervisory Board.

4.3. When preparing for the General Shareholders' Meeting, the Supervisory Board of the Company determines the following issues:

- The date, place, and time of the General Shareholders' Meeting;
- The agenda for the General Shareholders' Meeting;
- The date for forming the shareholder register for notifying shareholders about the meeting and holding the meeting;
- The procedure for notifying shareholders about the General Shareholders' Meeting;

- The list of information (materials) that will be provided to shareholders during the preparation for the meeting;
- The form and text of the voting ballot;
- The procedure for shareholders' participation in the General Shareholders' Meeting and voting, including the possibility of remote participation and voting using information and communication technologies.

4.4. The date of the General Shareholders' Meeting can be set no earlier than 21 days and no later than 30 days from the decision to hold the meeting.

4.5. The notification about the General Shareholders' Meeting must be published no later than 21 days and no more than 30 days before the meeting date on the Unified Corporate Information Portal, the official website of the Company, in the mass media, and sent to shareholders via email.

4.6. The notification about the General Shareholders' Meeting must include the following information:

- The name, location (postal address), and email address of the Company;
- The date, time, and place of the General Shareholders' Meeting;
- The date for forming the shareholder register;
- The issues included in the agenda of the General Shareholders' Meeting;
- The procedure for familiarizing shareholders with the information (materials) to be provided in preparation for the meeting;
- The procedure for shareholders' participation in the General Shareholders' Meeting and voting, including the possibility of remote participation and voting using information and communication technologies.

4.7. When preparing for the General Shareholders' Meeting, the information (materials) to be provided to shareholders includes:

- The annual report of the Company;
- The audit organization's conclusion on the results of the audit of the Company's annual financial and business activities;
- The conclusion of the Supervisory Board regarding the extension of the contract with the Chairman of the Management Board, the conclusion on possible termination or signing of a new contract;
- Information about candidates for the Supervisory Board of the Company;
- A draft of amendments and additions to the Company's charter or a draft of a new charter of the Company;
- The opinion of the Supervisory Board on the agenda items of the General Shareholders' Meeting.

The list of additional information (materials) that must be provided to shareholders in preparation for the General Shareholders' Meeting may be determined by the authorized body regulating the securities market.

Shareholders participating in the meeting, including remotely through information and communication technologies, must have the opportunity to familiarize themselves with the required information (materials) before and during the meeting.

4.8. If a person registered in the shareholder register of the Company is a nominee shareholder, the notification about the General Shareholders' Meeting is sent to the nominee shareholder. The nominee shareholder must inform their clients about this notification in the manner and within the timeframes established by legislative acts or the agreement with the client.

4.9. Shareholders holding at least 1% of the voting shares of the Company must send proposals for the agenda items of the General Shareholders' Meeting (in the form specified in **Application 3**) no later than 90 days after the end of the Company's financial year. These shareholders also have the right to propose questions for inclusion in the agenda of the Annual General Shareholders' Meeting, as well as to nominate candidates for the Supervisory Board of the Company, provided that the number of candidates does not exceed the number of members of the Supervisory Board, except for the nomination of candidates for independent members of the Supervisory Board. Shareholders (or a shareholder) may amend the list of candidates proposed by the Supervisory Board no later than three business days after the publication of the notification about the General Shareholders' Meeting.

4.10. A question proposed for inclusion in the agenda of the General Shareholders' Meeting must be submitted in writing, specifying the reasons for its inclusion, as well as the name (designation) of the shareholder(s) proposing the issue, the number and type of shares they hold.

When nominating candidates for the Supervisory Board, including self-nomination, the candidate's name (designation), the number and type of shares they hold (if the candidate is a shareholder of the Company), as well as the name (designation) of the shareholder(s) nominating the candidate and the number and type of shares they hold, must be indicated.

4.11. The Supervisory Board of the Company must review the proposals submitted and decide, within 10 days but no later than the deadline established in Section

4.9 of this Regulation, whether to include these proposals in the agenda of the General Shareholders' Meeting or to reject their inclusion.

4.12. A question proposed by shareholders (or a shareholder), as well as nominated candidates, must be included in the agenda of the General Shareholders' Meeting or the list of candidates for election to the Supervisory Board, except in the following cases:

- If the deadline specified in Section 4.9 of this Regulation is not met;
- If the shareholders (or shareholder) do not hold the required number of voting shares as specified in Section 4.9 of this Regulation;
- If the information required by Section 4.10 of this Regulation is incomplete;
- If the proposals do not comply with legal requirements.

4.13. The decision of the Supervisory Board regarding the inclusion of a candidate in the list of candidates for election to the Supervisory Board for voting or the justified rejection of any issue from the agenda of the General Shareholders' Meeting must be sent to the shareholder(s) proposing the issue no later than three business days after the decision is made by the Supervisory Board.

4.14. The decision of the Supervisory Board to reject a question from the agenda of the General Shareholders' Meeting or to refuse to include a candidate in the list of candidates for election to the Supervisory Board can be appealed in court.

V. PREPARATION FOR AN EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

5.1. An extraordinary general meeting of shareholders is held upon the decision of the Supervisory Board of the Company on the following grounds:

- On its own initiative;
- Based on a written request from shareholders holding at least 5% of the voting shares of the Company (see **Application 4**).

5.2. The convening of an extraordinary general meeting of shareholders must be carried out by the Supervisory Board of the Company no later than 30 days from the date the written request for the meeting is submitted.

5.3. The request to convene an extraordinary general meeting must specify the issues to be included in the agenda, along with the justification for their inclusion.

5.4. The Supervisory Board of the Company or shareholders holding at least 5% of the voting shares are not allowed to modify the description of the issues included in the agenda of the extraordinary general meeting.

5.5. The request to convene an extraordinary general meeting must include the shareholder's name (or company name), as well as the number and type of shares they hold.

5.6. The request to convene an extraordinary general meeting must be signed by the individuals submitting the request.

5.7. Shareholders holding at least 5% of the voting shares of the Company must submit the request to convene an extraordinary general meeting within 10 days from the date the request is submitted to the Supervisory Board. The Supervisory Board must decide whether to hold the meeting or reject the request within this period.

5.8. The Supervisory Board's decision to reject the request to convene an extraordinary meeting may be made in the following cases:

- If the shareholders requesting the meeting do not hold the required number of voting shares as specified in Section 5.1 of this Regulation;
- If none of the proposed issues for inclusion in the agenda fall within the competence of the General Shareholders' Meeting;
- If the proposed issue does not comply with the legislation of the Republic of Uzbekistan, particularly the "Law on Joint-Stock Companies and Protection of Shareholders' Rights."

5.9. The Supervisory Board's decision to reject the request or to hold the extraordinary meeting must be sent to the individuals who submitted the request no later than three business days after the decision is made.

5.10. The decision of the Supervisory Board to reject the request to convene an extraordinary meeting may be appealed in court.

5.11. If the Supervisory Board has not made a decision to hold an extraordinary meeting within 10 days or has rejected the request on grounds not specified in Section 5.7, the shareholders who submitted the request may independently convene the meeting. In such cases, the costs for preparing and holding the meeting may be covered from the Company's funds, in accordance with the decision of the General Shareholders' Meeting.

5.12. The extraordinary shareholders' meeting to consider issues of early termination of the powers of the Supervisory Board is held in accordance with the procedure established in Appendix 5 of this Regulation.

5.13. If the extraordinary general meeting of shareholders is convened by shareholders who have the right to do so under the law, the shareholders shall prepare their decision in writing. The decision must indicate the name(s) (full name(s)) of the shareholder(s), the position of the authorized person (for legal entities), and the number of voting shares held by the shareholder(s). When deciding to convene the extraordinary general meeting, the shareholders specify the issues outlined in Section 4.3 of this Regulation. In this case, the extraordinary general meeting is convened by the shareholders in accordance with the procedure established in Section IV of these Rules.

Additionally:

- Information about the extraordinary general meeting is posted on the Company's official website upon the written request of the shareholder(s), which must be sent to the Company's Management.
- The task of forming the shareholder register is directly handled by the shareholder(s) through the submission of documents confirming the decision to convene the extraordinary general meeting (a copy from the depository account, a copy of the decision to convene the extraordinary general meeting, or the notification of the meeting's rejection) to the Central Securities Depository for registration.

VI. QUORUM OF THE GENERAL MEETING

6.1. A general meeting of shareholders is deemed valid (a quorum) if, at the conclusion of the registration at the meeting, shareholders (or their representatives) holding more than 50% of the voting shares of the Company are present.

6.2. If a quorum is not reached within 60 minutes from the scheduled start of the meeting, a new date for the general meeting of shareholders will be announced.

6.3. If the meeting does not take place, a reconvened meeting is deemed valid for decision-making if, at the conclusion of registration, shareholders (or their representatives) holding more than 40% of the voting shares of the Company are present.

6.4. If the reconvened meeting does not have a quorum, a meeting convened at the initiative of the shareholders will be deemed invalid, and no further reconvening will occur. A meeting convened at the initiative of the Supervisory Board will continue to be reconvened until full participation of shareholders (or their representatives) holding more than 40% of the total voting shares of the Company is achieved.

6.5. If the date of the general meeting of shareholders is set less than 20 days after the meeting failed due to lack of quorum, the right to participate in the meeting will be determined based on the shareholder registry of those eligible to participate in the failed meeting.

VII. ORGANIZING BODIES OF THE GENERAL MEETING

7.1. The working bodies of the general meeting are: the Presidium, the counting commission, and the secretary (secretariat).

7.2. The Presidium and the chairman of the general meeting of shareholders (if the chairman of the Supervisory Board is not performing this role) are elected at the general meeting. The

chairman of the Supervisory Board automatically becomes a member of the Presidium of the general meeting.

7.3. The chairman of the general meeting leads the work of the Presidium, ensures its proceedings, and has all the necessary powers to perform his/her duties.

7.4. The chairman of the general meeting manages the course of the meeting, coordinates the actions of the meeting's working bodies, sets the order of discussion, limits the speaking time of speakers, provides explanations during the meeting and voting, and maintains order in the hall.

7.5. The chairman of the general meeting has the right to allow audio and video recording of the meeting and its broadcasting on the internet upon the request of shareholders.

7.6. The chairman of the general meeting signs the minutes of the meeting.

7.7. To count votes, register shareholders participating in the general meeting, and issue voting ballots, the Supervisory Board establishes a counting commission. The number and composition of the counting commission members are approved by the general meeting of shareholders.

7.8. The counting commission must consist of at least three people. Independent experts may be involved to perform the functions of the counting commission. Members of the Supervisory Board, members of the Company's Executive Body, and candidates for these positions cannot be included in the counting commission.

7.9. Voting at the general meeting of shareholders is carried out on the principle of "One share of the Company — one vote," except in cases of cumulative voting when electing members of the Supervisory Board.

7.10. If voting is conducted using ballots, only the selected option for each issue will be counted. Ballots filled out in violation of this requirement will be considered invalid, and votes on such issues will not be taken into account.

7.11. If a voting ballot contains several issues to vote on, non-compliance with the above-mentioned requirement for one or more issues will not result in the invalidation of the entire ballot.

7.12. The counting commission is an independent working body of the general meeting of shareholders, performing its duties on an ongoing basis, and is elected by the general meeting of shareholders upon the proposal of the Supervisory Board.

7.13. The term of office of the counting commission begins from the moment it is elected by the general meeting of shareholders and continues until a new composition of the counting commission is elected at the next (or extraordinary) shareholders' meeting.

7.14. In preparation for the general meeting, the counting commission performs the following functions on the instructions of the Supervisory Board:

- Compiles a list of shareholders entitled to participate in the general meeting;
- Prepares and distributes voting ballots and other materials, keeps a record of the issued ballots.

7.15. The counting commission elected at the previous general meeting of shareholders performs the following functions at the general meeting:

- Registers shareholders (and their representatives) participating in the meeting;
- Keeps a record of powers of attorney and authorizations issued based on them;
- Distributes voting ballots and other materials for the meeting;
- Determines the presence or absence of a quorum for the meeting.

7.16. The counting commission, approved at the general meeting of shareholders, performs the following functions:

- Determines the presence or absence of a quorum at the general meeting;
- Explains issues related to the right of shareholders (their representatives) to participate in voting;
- Explains the voting procedure for the issues put to vote;
- Ensures compliance with the established voting procedure and shareholders' rights to participate in voting;
- Counts votes and prepares the final results of the vote;
- Prepares a protocol of the voting results;
- Transfers voting ballots to the Company's archive

VIII. PROCEDURE FOR HOLDING THE GENERAL MEETING OF SHAREHOLDERS

8.1. The procedure for holding the general meeting of shareholders (regulations) is approved for each general meeting in accordance with these Regulations.

8.2. The Chairman of the Supervisory Board (or, in the absence of a valid reason, one of the members of the Supervisory Board of the Company) proposes the approval of the composition of the Presidium and the Secretary of the general meeting of shareholders, as well as the number and composition of the election commission members.

8.3. The decision to approve the composition of the Presidium, the election commission, and the candidate for the position of secretary of the general meeting is made by open voting, with the majority of votes of the shareholders present at the meeting.

8.4. The procedure for holding the general meeting includes the expected time of completion, the duration of speeches, breaks, the sequence of agenda items, the names and positions of the speakers on the agenda items, as well as the voting procedure and the announcement of the voting results.

8.5. The Supervisory Board, as well as the executive body, must present a justification for the amount of rewards and compensations, as well as the distribution of net profits and the amount of dividends, evaluate their compliance with the Company's dividend policy, and, if necessary, explain and economically justify the direction of part of the net profit towards the development of the Company. These issues must be thoroughly disclosed at the General Meeting of Shareholders.

8.6. During the meeting, the chairman has the right to independently resolve current issues based on the main principle: every participant can exercise their right to speak on the discussed issue within the allocated time.

8.7. Those wishing to participate in the discussion of agenda items must submit a written request to the secretary of the meeting, specifying the issue being discussed.

8.8. After all agenda items are discussed, decisions are made, and the results of the voting are announced by the election commission, the chairman declares the general meeting of shareholders closed.

IX. MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

9.1. The quantitative and personal composition of the secretariat of the general meeting is approved by the general meeting of shareholders. A corporate consultant or an employee of corporate governance may be elected to the secretariat.

9.2. The secretary of the general meeting:

- Keeps the minutes of the general meeting;
- Maintains a list of those wishing to participate in the discussion of agenda items based on written applications;
- After the general meeting, within ten days, prepares the minutes in two copies.

9.3. The minutes of the general meeting of shareholders must include:

- The date, time, and place of the meeting;
- The total number of votes held by the shareholders — owners of voting shares of the Company;
- The number of votes of shareholders participating in the meeting;
- The chairman (presidium) and secretary of the meeting, the agenda;
- Key points of the speeches, issues put to vote, voting results, and decisions made. In the case of the election of members of the Supervisory Board, it should be indicated who represents which shareholder and which member of the Supervisory Board is independent.

9.4. The minutes of the general meeting of shareholders are signed by the chairman of the meeting and the secretary.

9.5. The minutes of the election commission are not approved by a special decision of the meeting; it is taken into account and attached to the minutes of the general meeting.

9.6. The election commission prepares a protocol on the voting results, which is signed by its members. The protocol on the voting results includes information on the presence of a quorum at the general meeting of shareholders, including when held using information and communication technologies remotely. After the protocol on the voting results is prepared and the minutes of the general meeting are signed, the paper or electronic voting ballots are sealed by the election commission and transferred to the Company's archive for storage.

X. EXECUTION OF DECISIONS OF THE GENERAL MEETING OF SHAREHOLDERS

10.1. The decisions made at the general meeting of shareholders and the results of the voting are provided to shareholders in the following manner:

Upon the conclusion of the general meeting of shareholders (with personal participation) or if the meeting is conducted remotely using information and communication technologies, shareholders can familiarize themselves with each agenda item of the general meeting, as well as the decisions made and the voting results, on the electronic platform of the operator that conducted the meeting immediately after its completion.

After the minutes of the general meeting of shareholders are prepared, information about the facts will be published on the official websites of securities market regulators, on the "Tashkent" Republican Stock Exchange website, and on the official website of the Company within two working days.

10.2. The minutes of the general meeting of shareholders, signed by the shareholders, are submitted to the Executive Body of the Company for execution. The execution of the decisions of the general meeting of shareholders is carried out by the Executive Body and the Supervisory Board within their powers, unless otherwise provided by the decision or reflected in the minutes of the meeting.

10.3. The Supervisory Board of the Company, unless otherwise provided in the decision or reflected in the minutes of the meeting, is responsible for monitoring the implementation of the decisions of the general meeting of shareholders.

10.4. The decisions of the general meeting of shareholders are binding on all shareholders, both those who participated in the meeting and those who did not, in the relevant part.

XI. FINAL PROVISIONS

11.1. Individuals responsible for violating the requirements of these Regulations shall be held liable in accordance with the established procedure.

11.2. These Regulations shall enter into force after their approval by the general meeting of shareholders.

11.3. Changes and/or amendments to these Regulations may be made due to changes in applicable legislation and/or amendments to the Charter of the Company.

11.4. In the event of amendments to the legislation of the Republic of Uzbekistan, if any provisions of these Regulations conflict with legislative acts, the part of the Regulations that does not contradict current legislation will continue to be in effect. The provisions of these Regulations that conflict with the legislation of the Republic of Uzbekistan will become void, and the activities of the general meeting of shareholders regarding these sections will be regulated by the relevant provisions of the legislation of the Republic of Uzbekistan.

APPLICATION
to the Regulations on the
General Meeting of
Shareholders
of JSC "Uzbekexpertiza"

Procedure for Organizing an Extraordinary General Meeting of Shareholders for the Early Termination of the Powers of the Supervisory Board

1. Grounds for Convening an Extraordinary General Meeting of Shareholders for the Early Termination of the Powers of the Supervisory Board:

- Decision of the Supervisory Board;
- Written request of the Company's Audit Commission;
- Written request from shareholders (or shareholder(s)) holding at least 5% of the voting shares of the Company as of the date of the request.

2. Reasons for Convening an Extraordinary General Meeting of Shareholders:

- Non-compliance with the current legislation of the Republic of Uzbekistan, the Charter of the Company, decisions of the general meeting of shareholders;
- Damage to the Company and the property rights of shareholders, including significant deterioration of financial and economic activities, decreased profits, reduced production profitability, unjustified reduction in production volumes, and sales of products, works, and services;
- Signs or threats of economic insolvency (bankruptcy) of the Company, debts to the state budget, extrabudgetary funds, and overdue salaries to employees.

3. Procedure for Submitting a Request to Convene an Extraordinary General Meeting of Shareholders:

A request to convene an extraordinary general meeting of shareholders must include specific reasons and justifications for adding the issue to the agenda. Furthermore, the request must include the issue of the early termination of the powers of the Supervisory Board and the election of a new composition of the Supervisory Board. The issue of electing a new composition of the Supervisory Board may only be considered after the decision is made on the early termination of the powers of the current Supervisory Board.

If the request is made by shareholders, the request should specify the full name of the shareholder(s) (or the name of the legal entity), the number and type of shares held by the shareholder(s). The request must be signed by the person(s) requesting the meeting.

4. Requirements for the Supervisory Board:

The Supervisory Board has no right to amend the text of the questions proposed for the agenda of the extraordinary general meeting of shareholders. The extraordinary general meeting must be convened no later than 30 days after the written request for its convening is submitted.

The Supervisory Board must decide whether to convene the extraordinary general meeting of shareholders or to reject the request within 10 working days from the submission of the request by shareholders holding at least 5% of the voting shares.

5. Protest Against Refusal to Convene an Extraordinary General Meeting of Shareholders:

The Supervisory Board's decision to refuse to convene the extraordinary general meeting of shareholders can be challenged in court.

If the Supervisory Board does not make a decision on convening the extraordinary meeting within the specified time or rejects the request, the shareholders who submitted the request may independently organize the meeting.